
NOTICE OF PUBLIC HEARING ON SERVICE PLAN AMENDMENT

MURPHY CREEK METROPOLITAN DISTRICT NO. 3
CITY OF AURORA, COUNTY OF ARAPAHOE, STATE OF COLORADO

NOTICE IS HEREBY GIVEN that, pursuant to § 32-1-204(1), C.R.S., and § 122-31, Aurora City Code, a Service Plan Amendment (the "Amendment") for Murphy Creek Metropolitan District No. 3 (the "District") has been filed with the City of Aurora, Office of Development Assistance, 15151 E. Alameda Parkway, Suite 5200, Aurora, Colorado 80012, and is available for public inspection. A public hearing on the Amendment will be held by the Aurora City Council (the "City Council") on October 30, 2017, at 7:30 p.m., at the Aurora Municipal Center, 15151 E. Alameda Parkway, Aurora, Colorado 80012, or as soon thereafter as the City Council may hear such matter.

The purpose of the hearing is to consider the Amendment and form a basis for adopting a resolution approving, conditionally approving or disapproving the Amendment. The District currently imposes a mill levy of 74.944 mills on property within its boundaries, 48.944 mills of which are pledged to repayment of debt issued by the District. The District is currently subject to a debt service mill levy cap of 48.944 mills. The District seeks to refund its outstanding bonded indebtedness and by the proposed Amendment to remove the current mill levy cap of 48.944 mills for the specific and exclusive purposes of this refunding and any future refinancing of these refunding bonds. Any new debt obligations undertaken by the District will remain subject to the maximum mill levy cap. As provided for in the Service Plan, the District shall not impose a levy for repayment of any and all Debt (or use the proceeds of any mill levy for repayment of Debt) on any single property developed for residential uses which exceeds forty (40) years after the year of the initial imposition of such mill levy unless a majority of the Board of Directors of the District imposing the mill levy are residents of such District and have voted in favor of a refunding of a part or all of the Debt and such refunding will result in a net present value savings as set forth in Section 11-56-101, *et seq.*, C.R.S.

The District is generally located east of Gun Club Road, south of East Mississippi Avenue, west of Harvest Mile Road and north of East Jewell Avenue.

NOTICE IS HEREBY FURTHER GIVEN that all protests and objections must be submitted in writing to the City Council at or prior to the hearing or any continuation or postponement thereof in order to be considered, and that any protests and objections to the Amendment, as proposed shall be deemed waived unless presented at the time and in the manner as specified above.

BY ORDER OF THE AURORA CITY COUNCIL