

To: Murphy Creek Metro District 3 Board  
From: MCGC Neighbors  
Date: October 18, 2017  
Subject: Bond Refinancing and Service Plan Amendment

MCGC Neighbors has received email from members of the community expressing their concerns about the proposed Bond Refinancing and Service Plan Amendment. The overwhelming sentiment is that people do not understand exactly what is being proposed and what the outcomes could mean to them financially.

We commend you for your outreach and presentations and empathize with you over the lack of attendance at meetings where this has been discussed. We are aware that, at the meetings, no community members specifically spoke in opposition to the proposal. We believe that is because: they didn't fully understand the complex presentation; they didn't know what questions to ask; they didn't realize how quickly this would move forward; and they didn't think their opinions would matter. We think one of your board members expressed these concerns best at the last meeting when he said that the board, "...didn't know what we didn't know, so we didn't know what to ask."

Additionally, at the last meeting, attendees heard the board direct the bond underwriter to come back with more options. Some people leaving that meeting believed that another community meeting would be held to discuss the new options before this would move forward to City Council for a vote.

The recent receipt of the Public Hearing notice in the mail prompted a number of emails to MCGC Neighbors and started a Murphy Creek Community Facebook discussion. The majority of the communications indicate a lack of support for the proposal and/or a lack of understanding of the proposal.

In order to help inform the neighborhood, MCGC Neighbors has four requests.

1. If new refinancing options/scenarios exist, please present them to the neighborhood.
2. Please explain if the ARI mill levy was imposed for 2017 taxes prior to elector approval.
3. Please explain the ARI mill levy and how it figures into the refinancing.
4. Please postpone the City Council hearing until another community meeting is held to explain the ARI mill levy and discuss all the refinancing options and outcomes in a less complicated way.

We thank you in advance for your consideration of these requests on behalf of the neighborhood.

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